



LEWISVILLE
 Deep Roots. Broad Wings. Bright Future.

Home Ownership: The American Dream

The City of Lewisville Can Help You Attain It!

The City of Lewisville's First Time Homebuyers Assistance Program offers qualified First Time Homebuyers down payment, closing cost, and principal reduction assistance.

To qualify, an applicant must meet the following requirements:

Household income must be at or below the 80% limit listed in the First Time Homebuyers Income Guidelines

TOTAL NUMBER OF PEOPLE LIVING IN THE HOME	VERY LOW INCOME (Under 50% of Median Area Income)	LOW INCOME (51 – 60% of Median Area Income)	MODERATE INCOME (61 – 80% of Median Area Income)
1	\$23,650 or below	\$23,651 - \$28,380	\$28,381 - \$37,850
2	\$27,050 or below	\$27,051 - \$32,460	\$32,461 - \$43,300
3	\$30,400 or below	\$30,401 - \$36,480	\$36,481 - \$48,700
4	\$33,800 or below	\$33,801 - \$40,560	\$40,561 - \$54,100
5	\$36,500 or below	\$36,501 - \$43,800	\$43,801 - \$58,450
6	\$39,200 or below	\$39,201 - \$47,040	\$47,041 - \$62,750
Down Payment Assistance	1.5 %	1.5 %	1.5 %
Closing Cost Assistance	95%	85%	80%
Location Incentive TRAIN areas (see map)	\$1,500	\$1,500	\$1,500
Principal Reduction Assistance	\$10,000	\$4,000	0

Applicants must provide a minimum of \$1,500 toward the purchase of a home.

Applicants cannot have owned a home within the past three years.

Applicant must complete a homeownership workshop.

Applicant must meet all income and credit requirements as determined by the lender.

Property must be purchased within the City of Lewisville.

Property must pass a Texas Minimum Construction Standards Inspection.

For More Information:

On Line	By Phone
<p>www.cityoflewisville.com</p> <p>Then go to:</p> <ul style="list-style-type: none"> » City Services » Community Services » Housing & Neighborhood Programs 	<p>Tel: 972-219-5026</p> <p>Sheena Jackson, Grants Specialist City of Lewisville 151 W. Church Street Lewisville, Texas 75057</p>