

LEWISVILLE LOCAL GOVERNMENT CORPORATION
a Texas Nonprofit Local Government Corporation

ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS
AUGUST 15, 2005

Present:

Board of Directors:

Gene Carey
Greg Tierney
Tim Blair
Mike Nowels
Rudy Durham

City Staff:

Claude King, City Manager
Zane Miller, Economic Development Assistant City Manager
Donna Barron, Assistant City Manager
Steve Bacchus, Assistant City Manager
Julie Heinze, City Secretary
Lizbeth Plaster, Assistant City Attorney

With a quorum of the Board of Directors present, the organizational meeting of the Lewisville Local Government Corporation was called to order by Gene Carey at 8:50 p.m. on Monday, August 15, 2005, in the City Council Chambers of the Lewisville City Hall, 151 West Church Street, Lewisville, Texas.

**Approval of Articles of Incorporation and
File in Permanent Records of the
Corporation**

(Agenda Item 1)

MOTION: Upon a motion made by Greg Tierney and seconded by Tim Blair, the Board of Directors voted five (5) “ayes” and no (0) “nays” to approve the Articles of Incorporation and file in permanent records of the Corporation. The motion carried.

**Adoption of Bylaws and File in Permanent
Records of the Corporation**

(Agenda Item 2)

MOTION: Upon a motion made by Mike Nowels and seconded by Rudy Durham, the Board of Directors voted five (5) “ayes” and no (0) “nays” to adopt the Bylaws and to file in permanent records of the Corporation. The motion carried.

**Election of President, Vice President, and
Secretary/Treasurer**

(Agenda Item 3)

MOTION: Upon a motion made by Greg Tierney and seconded by Rudy Durham, the Board of Directors voted five (5) “ayes” and no (0) “nays” to elect Gene Carey as President; Mike Nowels as Vice President; and Claude King as Secretary/Treasurer. The motion carried.

**Consideration and Approval of Corporate
Seal**

(Agenda Item 4)

MOTION: Upon a motion made by Rudy Durham and seconded by Tim Blair, the Board of Directors voted five (5) “ayes” and no (0) “nays” to approve the Corporate Seal as presented. The motion carried.

**Consideration of a Bank Resolution
Authorizing a Corporate Account at J.P.
Morgan Chase Bank, N.A.; and Authorize
President to Execute all Related Documents**

(Agenda Item 5)

MOTION: Upon a motion made by Rudy Durham and seconded by Vice President Mike Nowels, the Board of Directors voted five (5) “ayes” and no (0) “nays” to authorize a corporate account at J.P. Morgan Chase Bank, N.A.; and authorized President Gene Carey to execute all related documents. The motion carried.

**Accept Deed of Mineral interests From City
of Lewisville**

(Agenda Item 6)

MOTION: Upon a motion made by Vice President Mike Nowels and seconded by Greg Tierney, the Board of Directors voted five (5) “ayes” and no (0) “nays” to accept the Deed of Mineral Interests from the City of Lewisville. The motion carried.

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**Authorize President to Execute the Oil and
Gas Lease Option Agreement With Tracker
Holdings, LLC, and all Related Documents**

(Agenda Item 7)

MOTION: Upon a motion made by Rudy Durham and seconded by Tim Blair, the Board of Directors voted five (5) "ayes" and no (0) "nays" to authorize President Gene Carey to execute the Oil and Gas Lease Option Agreement with Tracker Holdings, LLC, and all related documents. The motion carried.

Adjournment

(Agenda Item K)

MOTION: Upon a motion made by Vice President Mike Nowels and seconded by Greg Tierney, the Board of Directors voted five (5) "ayes" and no (0) "nays" to adjourn the Organizational Meeting of the Local Government Corporation at 8:55 p.m. on Monday, August 15, 2005. The motion carried.

These minutes approved by the Lewisville Local Government Corporation on the 7th day of May, 2007.

APPROVED

Gene Carey
PRESIDENT

ATTEST:

Claude King
SECRETARY